

STATE OF MICHIGAN
DEPARTMENT OF LABOR & ECONOMIC GROWTH
OFFICE OF FINANCIAL AND INSURANCE SERVICES

Before the Commissioner of the Office of Financial and Insurance Services

In the matter of:

Dore' Hood McGowan
d/b/a Zenith Mortgage Group
95 East Maple Road
Troy, Michigan 48083

Enforcement Case No. 06-4884

License No.: FL-1207,

Respondent.

CONSENT ORDER REVOKING FIRST MORTGAGE LICENSE

Issued and Entered,
This 24th day of May, 2007,
By Peggy Bryson,
Acting Chief Deputy Commissioner

Based upon the Stipulation to Entry of Consent Order and the files and records of the Office of Financial and Insurance Services ("OFIS") in this matter, the Commissioner FINDS and CONCLUDES that:

1. The Commissioner has jurisdiction and authority to adopt and issue this Consent Order in this proceeding, pursuant to the Michigan Administrative Procedures Act of 1969 ("MAPA"), as amended, MCL 24.201 *et seq.*, the Mortgage Brokers, Lenders, and Servicers Licensing Act ("MBLSLA"), 1987 PA 173, as amended, MCL 445.1651 *et seq.*
2. All required notices have been issued in this case, and the notices and service thereof were appropriate and lawful in all respects.
3. Acceptance of the parties' Stipulation to Entry of Consent Order is reasonable and in the public interest.
4. All applicable provisions of MAPA have been met.

NOW THEREFORE, based upon the parties' Stipulation to Entry of Consent Order and the facts surrounding this case, IT IS ORDERED THAT:

1. The Stipulation to Entry of Consent Order (the "Stipulation") submitted by the parties to the Chief Deputy Commissioner is hereby ACCEPTED.

2. Respondent's first mortgage broker an lender license shall be and hereby is REVOKED.

3. Within 48 hours of the entry and issuance of the attached Consent Order, Respondent shall conduct a thorough quality control review and verifications of the loan application files currently in its pipeline to ensure that each loan application file complies with all applicable laws. Respondent shall immediately thereafter submit to the commissioner a report of all loans currently in its pipeline. The report shall contain the status of the loan application file and certification that each loan application file has undergone a thorough quality control review and verification process.

4. Subject to paragraph 3 above, up to June 30, 2007 Respondent may close those loan application files in its pipeline as of the effective date of the attached Consent Order. In no case, however, shall Respondent close any loan after June 30, 2007.

5. The Commissioner specifically retains jurisdiction over the matters contained herein and has the authority to issue such further order(s) as she shall deem just, necessary and appropriate in accordance with the provisions of the MBLSLA. Failure to abide by the terms and conditions of the Stipulation to Entry of Consent Order and this Order, may result in the commencement of additional proceedings.

IT IS SO ORDERED.


Peggy Bryson
Acting Chief Deputy Commissioner